



Auditors' Report
to the
Shareholders'
of IIDFC Limited

AUDITORS' REPORT TO THE SHAREHOLDERS OF IIDFC LTD.



Industrial and Infrastructure Development Finance Company Limited

We have audited the accompanying consolidated financial statements of Industrial and Infrastructure Development Finance Company (IIDFC) Limited and its subsidiary (the "Group") as well as the financial statements of IIDFC "the company" which comprises the balance sheet as at 31 December 2011, profit & loss account, statement of changes in equity, liquidity statement, cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements of the group and the financial statements of the company in accordance with Bangladesh Financial Reporting Standards (BFRS), Financial Institutions Act 1993, the rules and regulations issued by the Bangladesh Bank, the Companies Act 1994, the Securities and Exchanges Rules 1987 and other applicable laws and regulations. This responsibility includes designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of these consolidated financial statements of the group and financial statement of the company that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements of the group and the financial statements of the company based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the consolidated financial statements of the group and the financial statements of the company are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements of the group and the financial statements of the company. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements of the group and the financial statements of the company, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements of the group and the financial statements of the company in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements of the group and the financial statements of the company.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion, the consolidated financial statements of the group and the financial statements of the company prepared in accordance with Bangladesh Financial Reporting Standards (BFRSs), give a true and fair view of the state of the company's affairs as at 31 December 2011 and of the results of its operations and cash flows for the year then ended and comply with the Financial Institutions Act 1993, The Company's Act 1994, the rules and regulations issued by the Bangladesh Bank, the Securities and Exchanges Rules 1987 and other applicable laws and regulations.



AUDITORS' REPORT

Further to our opinion in the above paragraph, we state that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) in our opinion, proper books of account as required by law have been kept by IIDFC so far as it appeared from our examination of those books and proper returns adequate for the purpose of our audit have been received from branch not visited by us;
- (iii) the IIDFC's Balance Sheet and Profit and Loss Account together with the annexed notes 1 to 43 dealt with by the report are in agreement with the books of account and returns;
- (iv) the expenditure incurred was for the purpose of the IIDFC's business;
- (v) the financial position of IIDFC as at 31 December 2011 and the profit for the year then ended have been properly reflected in the financial statements and the financial statements have been prepared in accordance with the Generally Accepted Accounting Principles;
- (vi) the financial statements have been drawn up in conformity with the Financial Institutions Act, 1993 and in accordance with the accounting rules and regulations issued by the Bangladesh Bank;
- (vii) the financial statements conform to the prescribed standards set in the accounting regulations issued by the Bangladesh Bank after consultation with the professional accounting bodies of Bangladesh;
- (viii) adequate provisions have been made for advances and other assets which are, in our opinion, doubtful of recovery;
- (ix) the information and explanations required by us have been received and found satisfactory;
- (x) the IIDFC has no overseas branches;
- (xi) 80% of the risk-weighted assets have been audited;
- (xii) we have spent approximately 820 man hours for the audit of books & accounts of IIDFC.

Dhaka, 25 June, 2012


Hoda Vasi Chowdhury & Co.
Chartered Accountants

BALANCE SHEET



Ref. **Industrial and Infrastructure Development Finance Company Limited**

IAS 1.10(a) **Balance Sheet**
IAS 1.51(c) **As at 31 December 2011**

Amount in Taka

AS 1. (38&39)

	Notes	31-Dec-2011	31-Dec-2010
PROPERTY & ASSETS			
IAS 1.54, IAS 7.7	Cash		
	In Hand (including foreign currencies)	17,878	33,481
	Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	94,475,212	307,436,094
		94,493,090	307,469,575
IAS 1.54(d)	Balance with other Banks and Financial Institutions		
	Inside Bangladesh	1,498,291,187	1,502,071,100
	Outside Bangladesh	-	-
		1,498,291,187	1,502,071,100
IAS 1.54(i)	Money at Call and Short Notice	30,000,000	50,000,000
IAS 1.54(b)	Investments		
	Government	-	-
	Others	113,622,641	168,145,013
		113,622,641	168,145,013
IAS 1.54(b)	Loans & Advances		
	Lease Receivables	2,484,809,339	2,545,631,167
	Advance for Lease Finance	281,589,886	261,951,279
	Direct/Term Finance	5,769,905,162	3,923,024,920
	Secured Overdraft	81,139,488	38,514,973
	Bills Discounted and Purchased	60,819,792	27,040,534
	Margin Loan	-	1,922,695,234
		8,678,263,667	8,718,858,107
IAS 1.54(a)	Property, Plant & Equipment	35,194,286	48,396,313
IAS 1.55& 1.57(a)	Other Assets	1,664,862,827	974,210,806
IAS 1.55& 1.57(a)	Non-Banking Assets	-	-
	Total Assets	12,114,727,698	11,769,150,914
LIABILITIES & CAPITAL			
IAS 1.54(k)	Borrowings from other Banks, Financial Institutions & Agent	5,431,651,977	5,492,980,509
IAS 1.54(m)	Deposits & Other Accounts		
	Current Deposits & Other Accounts, etc	-	-
	Bills Payable	-	-
	Savings Bank Deposits	-	-
	Term Deposits	4,224,814,671	3,397,603,896
	Bearer Certificate of Deposits	-	-
	Other Deposits	14,856,808	16,813,920
		4,239,671,479	3,414,417,816
IAS 1.55,1.57(a)	Other Liabilities	1,195,859,211	1,781,983,517
	Total Liabilities	10,867,182,667	10,689,381,842
	Capital/Shareholders' Equity		
IAS 1.54(r),1.78(e)	Paid up Capital	328,780,000	328,780,000
IAS 1.54(r),1.78(e)	Share Money Deposit	149,383,600	-
IAS 1.54(r),1.78(e)	Statutory Reserve	205,700,000	201,900,000
IAS 1.54(r),1.78(e)	General Reserve	44,000,000	43,000,000
IAS 1.54(r),1.78(e)	Other Reserve	-	-
IAS 1.54(r),1.78(e)	Stock Dividend	295,902,000	131,512,000
IAS 1.54(r),1.78(e)	Retained Earnings	223,779,431	374,577,072
	Total Shareholders' Equity	1,247,545,031	1,079,769,072
	Total Liabilities & Shareholders' Equity	12,114,727,698	11,769,150,914



BALANCE SHEET

Ref.

IAS 1.51(a)
IAS 1.10(a)
IAS 1.51(c)

Industrial and Infrastructure Development Finance Company Limited Balance Sheet As at 31 December 2011

Amount in Taka

IAS 1.55	OFF-BALANCE SHEET ITEMS	Notes	31-Dec-2011	31-Dec-2010
IAS 37.28, 37.86	Contingent Liabilities	19		
	Letters of Guarantee		770,833,980	373,862,506
	Letters of Credit		29,169,185	1,536,500
	Irrevocable Letter of Credit		-	-
	Bills for Collection		-	-
	Other Contingent Liabilities		-	-
			800,003,165	375,399,006
	Others Commitments:			
	Documentary credits & short term trade related transactions		-	-
	Forward assets purchased and forward deposits placed		-	-
	Undrawn note issuance and revolving underwriting facilities		-	-
	Undrawn formal standby facilities, credit lines and other commitments		-	-
			-	-
	Total Off-Balance Sheet items including contingent liabilities		800,003,165	375,399,006

The annexed notes 1 to 43 form an integral part of these financial statements



Md. Matiuul Islam
Chairman


Md. Asaduzzaman Khan
Managing Director


Md. Shamim Ahamed
Company Secretary

Signed as per annexed report on even date

Dhaka, 25 June, 2012


Hoda Vasi Chowdhury & Co
Chartered Accountants

CONSOLIDATED BALANCE SHEET



Ref. **Industrial and Infrastructure Development Finance Company Limited**
Consolidated Balance Sheet
 As at 31 December 2011

Ref.		Notes	Amount in Taka	
			31-Dec-2011	31-Dec-2010
IAS 1. (38&39)	PROPERTY & ASSETS			
IAS 1.54, IAS 7.7	Cash	3.a		
	In Hand (including foreign currencies)		49,208	63,141
	Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)		94,475,212	307,436,094
			94,524,420	307,499,235
IAS 1.54(d)	Balance with other Banks and Financial Institutions	4.a		
	Inside Bangladesh		1,670,167,709	1,520,486,010
	Outside Bangladesh		-	-
			1,670,167,709	1,520,486,010
IAS 1.54(i)	Money at Call and Short Notice	5	30,000,000	50,000,000
IAS 1.54(b)	Investments	6.a		
	Government		-	-
	Others		318,034,972	188,790,499
			318,034,972	188,790,499
IAS 1.54(b)	Loans & Advances	7.a		
	Lease Receivables		2,484,809,339	2,545,631,167
	Advance for Lease Finance		281,589,886	261,951,279
	Direct/ Term Finance		4,215,383,149	3,923,024,920
	Secured Overdraft		81,139,488	38,514,973
	Bills Discounted and Purchased		60,819,792	27,040,534
	Margin Loan		2,669,170,484	2,540,028,503
			9,792,912,138	9,336,191,376
IAS 1.54(a)	Property, Plant & Equipment	8.a	74,877,173	54,697,077
IAS 1.55& 1.57(a)	Other Assets	9.a	900,683,420	939,705,485
IAS 1.55& 1.57(a)	Non-Banking Assets		-	-
	Total Assets		12,881,199,832	12,397,369,682
	LIABILITIES & CAPITAL			
IAS 1.54(k)	Borrowings from other Banks, Financial Institutions & Agent	10.a	5,711,652,411	5,692,980,509
IAS 1.54(m)	Deposits & Other Accounts	11.a		
	Current Deposits & Other Accounts, etc		-	-
	Bills Payable		-	-
	Savings Bank Deposits		-	-
	Term Deposits		4,229,849,939	3,613,675,552
	Bearer Certificate of Deposits		-	-
	Other Deposits		14,856,808	16,813,920
			4,244,706,747	3,630,489,472
IAS 1.55, 1.57(a)	Other Liabilities	12.a	1,608,775,492	1,938,953,668
	Total Liabilities		11,565,134,649	11,262,423,649
	Capital/Shareholders' Equity			
IAS 1.54(r), 1.78(e)	Paid up Capital	13	328,780,000	328,780,000
IAS 1.54(r), 1.78(e)	Share Money Deposit	13.2	149,383,600	-
IAS 1.54(r), 1.78(e)	Statutory Reserve	14	205,700,000	201,900,000
IAS 1.54(r), 1.78(e)	General Reserve	15.a	61,000,000	43,000,000
IAS 1.54(r), 1.78(e)	Other Reserve	16	-	-
IAS 1.54(r), 1.78(e)	Stock Dividend	17	295,902,000	131,512,000
IAS 1.54(r), 1.78(e)	Retained Earnings	18.a	275,274,555	429,526,327
IAS 27.6, 27.26	Minority Interest	18.a.1	25,028	227,706
	Total Shareholders' Equity		1,316,065,183	1,134,946,033
	Total Liabilities & Shareholders' Equity		12,881,199,832	12,397,369,682



CONSOLIDATED BALANCE SHEET

Ref.

IAS 1.51(a)

IAS 1.10(a)

IAS 1.51(c)

Industrial and Infrastructure Development Finance Company Limited Consolidated Balance Sheet

As at 31 December 2011

Amount in Taka

IAS 1.55	OFF-BALANCE SHEET ITEMS	Notes	31-Dec-2011	31-Dec-2010
IAS 37.28, 37.86	Contingent Liabilities	19		
	Letters of Guarantee		770,833,980	373,862,506
	Letters of Credit		29,169,185	1,536,500
	Irrevocable Letter of Credit		-	-
	Bills for Collection		-	-
	Other Contingent Liabilities		-	-
			800,003,165	375,399,006
	Others Commitments:			
	Documentary credits & short term trade related transactions		-	-
	Forward assets purchased and forward deposits placed		-	-
	Undrawn note issuance and revolving underwriting facilities		-	-
	Undrawn formal standby facilities, credit lines and other commitments		-	-
			800,003,165	375,399,006
	Total Off-Balance Sheet items including contingent liabilities		800,003,165	375,399,006

The annexed notes 1 to 43 form an integral part of these financial statements


Md. Matiuul Islam
Chairman


Md. Asaduzzaman Khan
Managing Director


Md. Shamim Ahamed
Company Secretary

Signed as per annexed report on even date

Dhaka, 25 June, 2012


Hoda Vasi Chowdhury & Co
Chartered Accountants

PROFIT & LOSS ACCOUNT



Ref.

IAS 1.51(a)
IAS 1.10(b)
IAS 1.51(c)

Industrial and Infrastructure Development Finance Company Limited


Profit & Loss Account

For the year ended 31 December 2011

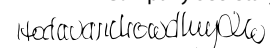
		Amount in Taka		
Ref.		Notes	31-Dec-2011	31-Dec-2010
	A. OPERATING INCOME:			
IAS 1.38&39				
IFRS 7.20(b)	Interest Income	20	1,274,465,499	1,249,086,663
IFRS 7.20(b)	Interest paid on Deposits, Borrowings etc.	21	(1,063,802,953)	(903,924,355)
IAS 1.85	Net Interest Income		210,662,546	345,162,308
IFRS 7.20(9b)	Income from Investment	22	10,844,874	33,578,779
IFRS 7.20(c)	Commission, Exchange and Brokerage	23	-	416,665,083
IAS 1.85	Other Operating Income	24	30,769,094	97,965,874
IAS 1.85	Total Operating Income		252,276,514	893,372,044
	B. OPERATING EXPENSES:			
IAS 1.104	Salaries & Allowances	25	86,375,007	90,762,186
IAS 1.97	Rent, Taxes, Insurance, Electricity etc.	26	13,820,699	29,264,260
IAS 1.97	Legal Expenses	27	2,156,931	2,476,223
IAS 1.97	Postage, Stamp, Telecommunications etc.	28	2,462,502	5,668,082
IAS 1.97	Stationery, Printing, Advertisement etc.	29	19,548,841	10,070,706
IAS 1.97	Managing Director's Salary and Fees	30	7,352,484	7,319,083
IAS 1.97	Directors' Fees	31	710,000	592,948
IAS 1.97	Auditor's Fees	32	143,750	230,190
IAS 1.98 (d)	Loans & Advances Written-off	33	18,120,222	39,073,975
IAS 1.104	Repair and Depreciation of Company's Assets	34	10,564,696	15,297,888
IAS 1.97	Other Expenses	35	20,489,243	59,453,142
IAS 1.85	Total Operating Expenses		181,744,375	260,208,683
IAS 1.85	C.Profit/(Loss) Before Provision (A-B)		70,532,139	633,163,361
IAS 1.97	D.Provision for Loans & Advances:	36		
	Specific Provision		10,023,073	62,029,595
	General Provision		8,354,578	12,895,492
	Provision for diminution in value of Investments		223,442	724,958
	Other Provision		-	-
	Total Provision		18,601,093	75,650,045
IAS 1.85	E.Profit/(Loss) Before Taxes (C-D)		51,931,046	557,513,316
IAS 1.82(d)	F. Provision for Tax:	37		
	Current Tax		33,538,687	90,846,434
	Deferred Tax		-	-
	Total Provision		33,538,687	90,846,434
IAS 1.82(f)	G. Profit/(Loss) After Taxes (E-F)		18,392,359	466,666,882
IAS 1.85	Add: Retained earnings brought forward		374,577,072	3,910,190
IAS 1.85	Profit available for appropriation		392,969,431	470,577,072
	Less: Appropriations			
	Statutory Reserve		3,800,000	95,000,000
	General Reserve		1,000,000	1,000,000
	Stock Dividend for 2010		164,390,000	-
			169,190,000	96,000,000
IAS 1.85	Retained Earnings		223,779,431	374,577,072
IAS 33.66	Earnings Per Share (EPS)	38	5.59	141.94

The annexed notes 1 to 43 form an integral part of these financial statements


Md. Matiul Islam
Chairman


Md. Asaduzzaman Khan
Managing Director


Md. Shamim Ahamed
Company Secretary


Hoda Vasi Chowdhury & Co
Chartered Accountants

Dhaka, 25 June, 2012

Signed as per annexed report on even date



CONSOLIDATED PROFIT & LOSS ACCOUNT

Ref.

IAS 1.51(a)
IAS 1.10(b)
IAS 1.51(c)

Industrial and Infrastructure Development Finance Company Limited Consolidated Profit & Loss Account

For the year ended 31 December 2011

Amount in Taka

IAS 1.(38&39)

	Notes	31-Dec-2011	31-Dec-2010
A. OPERATING INCOME:			
IFRS 7.20(b)	Interest Income	1,390,405,603	1,323,871,923
IFRS 7.20(b)	Interest paid on Deposits, Borrowings etc.	(1,106,753,574)	(944,443,419)
IAS 1.85	Net Interest Income	283,652,029	379,428,504
IFRS 7.20(b)	Income from Investment	22,692,158	39,189,011
IFRS 7.20(c)	Commission, Exchange and Brokerage	139,529,929	491,348,402
IAS 1.85	Other Operating Income	42,332,298	97,965,874
IAS 1.85	Total Operating Income	488,206,415	1,007,931,791
B. OPERATING EXPENSES:			
IAS 1.104	Salaries & Allowances	142,321,739	97,261,801
IAS 1.97	Rent, Taxes, Insurance, Electricity etc.	38,036,789	33,334,204
IAS 1.97	Legal Expenses	3,159,702	2,757,927
IAS 1.97	Postage, Stamp, Telecommunications etc.	5,711,881	6,047,501
IAS 1.97	Stationery, Printing, Advertisement etc.	20,830,765	10,689,101
IAS 1.97	Managing Director's Salary and Fees	7,352,484	7,319,083
IAS 1.97	Directors' Fees	983,150	626,429
IAS 1.97	Auditor's Fees	264,750	338,690
IAS 1.98 (d)	Loans & Advances Written-off	18,360,125	39,073,975
IAS 1.104	Repair and Depreciation of Company's Assets	18,637,694	16,763,117
IAS 1.97	Other Expenses	43,782,195	64,311,041
IAS 1.85	Total Operating Expenses	299,441,274	278,522,869
IAS 1.85	C. Profit/(Loss) Before Provision (A-B)	188,765,141	729,408,922
IAS 1.97	D. Provision for Loans & Advances:		
	Specific Provision	62,902,361	62,029,595
	General Provision	(91,219)	19,068,825
	Provision for diminution in value of Investments	30,852,424	724,958
	Other Provision	-	-
	Total Provision	93,663,566	81,823,378
IAS 1.85	E. Profit/(Loss) Before Taxes (C-D)	95,101,575	647,585,544
IAS 1.82(d)	F. Provision for Tax:		
	Current Tax	62,501,889	125,941,701
	Deferred Tax	684,229	-
	Total Provision	63,186,118	125,941,701
IAS 1.82(f)	G. Profit/(Loss) After Taxes (E-F)	31,915,457	521,643,843
IAS 1.85	Add: Retained earnings brought forward	429,554,033	3,910,190
IAS 1.85	Profit available for appropriation	461,469,490	525,554,033
	Less: Appropriations		
	Statutory Reserve	3,800,000	95,000,000
	General Reserve	18,000,000	1,000,000
	Stock Dividend for 2010	164,390,000	-
		186,190,000	96,000,000
IAS 1.85	Retained Earnings	275,279,490	429,554,033
	Shareholders of the company	275,274,552	429,526,327
IAS 27.6, 27.26	Minority Interest	4,937	27,706
IAS 33.66	Earnings Per Share (EPS)	38.a	9.71
			158.66


The annexed notes 1 to 43 form an integral part of these financial statements


Md. Matiu Islam
Chairman


Md. Asaduzzaman Khan
Managing Director


Md. Shamim Ahamed
Company Secretary

Signed as per annexed report on even date


Hoda Vasi Chowdhury & Co
Chartered Accountants

Dhaka, 25 June, 2012

■ IIDFC ANNUAL REPORT 2011

CASH FLOW STATEMENT



Ref.
IAS1.51(a)
IAS 1.10(d)
IAS 1.51(c)

Industrial and Infrastructure Development Finance Company Limited

Cash Flow Statement

For the year ended 31 December 2011

	Amount in Taka	
	31-Dec-2011	31-Dec-2010
IAS 1.(38&39)		
IAS 7.10 A CASH FLOW FROM OPERATING ACTIVITIES:		
IAS 7.31 Interest receipts in cash	1,288,471,178	1,240,635,749
IAS 7.31 Interest payments in cash	(900,455,692)	(988,545,927)
IAS 7.31 Dividend receipts in cash	10,348,391	4,759,816
IAS 7.14(b) Fees and commission receipts in cash	-	416,665,083
Recoveries of loans previously written-off	-	-
IAS 7.14(d) Cash payments to employees	(98,189,039)	(102,091,099)
IAS 7.14(c) Cash payments to suppliers	(41,620,957)	(8,367,765)
IAS 7.35 Income taxes paid	(43,510,578)	(105,406,704)
IAS 7.14(b) Receipts from other operating activities	29,352,237	126,784,837
IAS 7.14(c) Payments for other operating activities	(54,337,936)	(83,238,426)
Cash generated from operating activities	190,057,604	501,195,564
IAS 7.19(b) Increase/(decrease) in operating assets and liabilities, Statutory deposits		
Purchase of trading securities (treasury bills)	-	-
Loans and advances to other banks	-	-
Loans and advances to other customers	40,594,440	(382,698,836)
Other assets	(595,347,123)	(78,190,821)
Borrowings from Bank	(61,328,532)	-
Deposits from other banks/borrowings	(326,974,611)	659,065,768
Deposits from customers	1,158,341,462	206,310,079
Other liabilities	(754,102,302)	499,885,157
Net Cash from Operating Activities	(538,816,666)	904,371,347
	(348,759,061)	1,405,566,911
IAS 7.10 B CASH FLOW FROM INVESTING ACTIVITIES:		
IAS 7.16(d) Investments in subsidiary	(65,800,000)	(300,000,000)
IAS 7.23(b) Proceeds from sale of securities	-	-
IAS 7.16(a) Payments for purchase of securities	54,522,372	(168,114,213)
IAS 7.16(a) Purchase of property, plant and equipment	(24,446,383)	(32,347,254)
IAS 7.16(b) Payment against lease obligation	(1,656,926)	(729,394)
Proceeds from sale of property, plant and equipment	-	-
Net cash used in investing activities	(37,380,937)	(501,190,861)
IAS 7.10 C CASH FLOW FROM FINANCING ACTIVITIES:		
IAS 7.31 Dividend paid	-	-
Share money deposit	149,383,600	-
Net cash from financing activities	149,383,600	-
IAS 7.18 D Net increase/(decrease) in cash and cash equivalents (A+B+C)	(236,756,398)	904,376,050
E Effects of exchange rate changes on cash and cash equivalents	-	-
F Cash and cash equivalents at beginning of the year	1,859,540,675	955,164,625
G Cash and cash equivalents at end of the year (D+E+F)	1,622,784,277	1,859,540,675
IAS 7.45 Cash and cash equivalents at end of the year		
Cash in hand	17,878	33,481
Balance with Bangladesh Bank and its agents bank(s)	94,475,212	307,436,094
Balance with other banks and financial institutions	1,498,291,187	1,502,071,100
Money at call and short notice	30,000,000	50,000,000
	1,622,784,277	1,859,540,675


Md. Matiu Islam
Chairman


Md. Asaduzzaman Khan
Managing Director


Md. Shamim Ahamed
Company Secretary



CONSOLIDATED CASH FLOW STATEMENT

Ref.

IAS1.51(a)

IAS 1.10(d)

IAS 1.51(c)

Industrial and Infrastructure Development Finance Company Limited

Consolidated Cash Flow Statement

For the year ended 31 December 2011

Amount in Taka

IAS 1.(38&39)

IAS 7.10

IAS 7.31

IAS 7.31

IAS 7.31

IAS 7.14(b)

IAS 7.14(d)

IAS 7.14(c)

IAS 7.35

IAS 7.14(b)

IAS 7.14(c)

IAS 7.19(b)

IAS 7.10

IAS 7.16(d)

IAS 7.23(b)

IAS 7.16(a)

IAS 7.16(a)

IAS 7.16(b)

IAS 7.10

IAS 7.31

IAS 7.18

IAS 7.45

A CASH FLOW FROM OPERATING ACTIVITIES:

Interest receipts in cash
Interest payments in cash
Dividend receipts in cash
Fees and commission receipts in cash
Recoveries of loans previously written-off
Cash payments to employees
Cash payments to suppliers
Income taxes paid
Receipts from other operating activities
Payments for other operating activities
Cash generated from operating activities

Increase/(decrease) in operating assets and liabilities, Statutory deposits

Purchase of trading securities (treasury bills)
Loans and advances to other banks
Loans and advances to other customers
Other assets
Borrowings from Bank
Deposits from other banks/FI
Deposits from customers
Trading liabilities
Other liabilities

Net Cash from Operating Activities

B CASH FLOW FROM INVESTING ACTIVITIES:

Investments in subsidiary
Proceeds from sale of securities
Payments for purchase of securities
Purchase of property, plant and equipment
Payment against lease obligation
Proceeds from sale of property, plant and equipment
Net cash used in investing activities

C CASH FLOW FROM FINANCING ACTIVITIES:

Dividend paid
Share money deposit
Net cash from financing activities

D Net increase/(decrease) in cash and cash equivalents (A+B+C)

E Effects of exchange rate changes on cash and cash equivalents

F Cash and cash equivalents at beginning of the year

G Cash and cash equivalents at end of the year (D+E+F)

Cash and cash equivalents at end of the year

Cash in hand
Balance with Bangladesh Bank and its agents bank(s)
Balance with other banks and financial institutions
Money at call and short notice

31-Dec-2011

31-Dec-2010

1,404,411,282	1,312,717,884
(1,275,972,624)	(1,025,548,524)
11,042,921	4,759,816
139,529,929	491,348,402
-	-
(154,135,771)	(108,601,287)
(13,552,963)	(7,788,472)
(43,510,578)	(105,485,442)
52,068,195	128,664,753
(80,716,149)	(91,571,933)
39,164,243	598,495,197
-	-
-	-
(456,720,762)	(1,000,032,105)
222,910,963	(341,502,885)
18,671,902	-
(326,974,611)	859,065,768
941,191,886	422,381,735
-	-
(519,838,841)	610,323,781
(120,759,464)	550,236,294
(81,595,221)	1,148,731,491
-	-
-	-
(129,244,473)	(188,759,699)
(20,180,096)	(37,444,986)
(1,656,926)	(729,394)
-	-
(151,081,495)	(226,934,079)
-	-
149,383,600	-
149,383,600	-
(83,293,116)	921,797,412
-	-
1,877,985,245	956,187,833
1,794,692,129	1,877,985,245
49,208	63,141
94,475,212	307,436,094
1,670,167,709	1,520,486,010
30,000,000	50,000,000
1,794,692,129	1,877,985,245


Md. Matiu Islam
Chairman


Md. Asaduzzaman Khan
Managing Director


Md. Shamim Ahamed
Company Secretary

Dhaka, 25 June, 2012

Ref.

IAS 1.51(a)
IAS 1.10(c)
IAS 1.51(c)

Industrial and Infrastructure Development Finance Company Limited

Statement of Changes in Equity

For the year ended 31 December 2011

STATEMENTS OF CHANGE IN EQUITY

Particulars	Amount in Taka						Total
	Paid-up Capital	Share Money Deposit	Statutory Reserve	General Reserve	Proposed Dividend	Retained Earnings	
Balance as on 1 January, 2011	328,780,000	-	201,900,000	43,000,000	131,512,000	374,577,072	1,079,769,072
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	-	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-	-
IFRIC 1.6(a)	-	-	-	-	-	-	-
IFRIC 1.6(a)	-	-	-	-	-	-	-
IFRIC 1.6(a)	-	-	-	-	-	-	-
IFRIC 1.6(a)	-	-	-	-	-	-	-
Net gains and losses not recognized in income statement	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	18,392,359	18,392,359
IAS 1.106(a)	-	-	-	-	-	(164,390,000)	(164,390,000)
Dividend (bonus shares-2010)	-	-	-	-	164,390,000	-	-
IAS 1.106(d)	-	-	-	-	-	-	-
Share money deposit	-	149,383,600	-	-	-	-	149,383,600
IAS 1.106(d)	-	-	3,800,000	1,000,000	-	(4,800,000)	-
Appropriations made during the year	-	-	-	-	-	-	-
Balance as at 31 December, 2011	328,780,000	149,383,600	205,700,000	44,000,000	295,902,000	223,779,431	1,247,545,031

IAS 1.106(b)
IAS 1.106
IFRIC 1.6(a)
IFRIC 1.6(a)
IFRIC 1.6(a)
IFRIC 1.6(a)
IFRIC 1.6(a)
IAS 1.106(a)
IAS 1.106(d)
IAS 1.106(d)
IAS 1.106(d)


Md. Matiuil Islam
Chairman


Md. Asaduzzaman Khan
Managing Director


Md. Shamim Ahamed
Company Secretary





CONSOLIDATED STATEMENTS OF CHANGE IN EQUITY

Industrial and Infrastructure Development Finance Company Limited Consolidated Statement of Changes in Equity

For the year ended 31 December 2011

	Amount in Taka									
Particulars	Paid-up Capital	Share Money Deposit	Statutory Reserve	General Reserve	Proposed Dividend	Retained Earnings	Minority Interest	Total		
Balance as on 1 January, 2011	328,780,000	-	201,900,000	43,000,000	131,512,000	429,526,327	227,706	1,134,946,033		
Changes in accounting policy	-	-	-	-	-	-	-	-		
Restated balance	-	-	-	-	-	-	-	-		
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-		
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-	-	-		
Currency translation differences	-	-	-	-	-	-	-	-		
Net gains and losses not recognized in income statement	-	-	-	-	-	-	-	-		
Net profit for the year	-	-	-	-	-	31,915,457	-	31,915,457		
Transfer to Minority Interest	-	-	-	-	-	22,771	(202,678)	(179,908)		
Dividend (bonus shares-2010)	-	-	-	-	164,390,000	(164,390,000)	-	-		
Share money deposit	-	149,383,600	-	-	-	-	-	149,383,600		
Appropriations made during the year	-	-	3,800,000	18,000,000	-	(21,800,000)	-	-		
Balance as at 31 December, 2011	328,780,000	149,383,600	205,700,000	61,000,000	295,902,000	275,274,555	25,028	1,316,065,183		

Ref.

IAS 1.51(a)

IAS 1.10(c)

IAS 1.51(c)

IAS 1.106(b)

IAS 1.106

IFRIC 1.6(a)

IFRIC 1.6(a)

IFRIC 1.6(a)

IFRIC 1.6(a)

IAS 1.106(a)

IAS 1.106(a)

IAS 1.106(d)

IAS 1.106(d)

IAS 1.106(d)


Md. Matul Islam
Chairman


Md. Asaduzzaman Khan
Managing Director


Md. Shamim Ahamed
Company Secretary

Ref.

IAS 1.51(a)

IAS 1.65

IAS 1.51(c)

Industrial and Infrastructure Development Finance Company Limited

Liquidity Statement

As on 31 December 2011

LIQUIDITY STATEMENT

Particulars	Amount in Taka						Total
	Up to 1 month maturity	1-3 months maturity	3-12 months maturity	1-5 years maturity	More than 5 years maturity		
ASSETS:							
Cash	17,878	-	-	-	-	-	17,878
Balances with Bangladesh Bank	94,475,212	-	-	-	-	-	94,475,212
Balances with other Banks	478,291,187	400,000,000	620,000,000	-	-	-	1,498,291,187
Money at call and on short notice	30,000,000	-	-	-	-	-	30,000,000
Investments	-	-	17,117,800	85,589,000	10,915,841	-	113,622,641
Loans and advances	654,546,030	1,066,843,513	2,894,915,331	2,305,986,892	1,755,971,901	-	8,678,263,667
Property, Plant & Equipment	600,000	1,200,000	4,500,000	25,660,112	3,234,174	-	35,194,286
Other Assets	57,067,415	181,110,797	48,822,267	238,439,707	1,139,422,641	-	1,664,862,827
Non-Banking Assets	-	-	-	-	-	-	-
Total Assets	1,314,997,722	1,649,154,310	3,585,355,398	2,655,675,711	2,909,544,557	12,114,727,698	
LIABILITIES:							
Borrowing from other Banks, Fin. Ins. & Agents	756,782,381	677,896,860	1,436,003,677	1,466,513,241	1,094,455,818	-	5,431,651,977
Deposit and other accounts	462,401,306	762,370,713	1,790,739,700	705,381,583	518,778,177	-	4,239,671,479
Provision and other liabilities	95,280,554	204,521,091	357,877,929	479,858,014	58,321,623	-	1,195,859,211
Total Liabilities	1,314,464,241	1,644,788,664	3,584,621,306	2,651,752,838	1,671,555,618	10,867,182,667	
Net Liquidity Gap	533,481	4,365,646	735,092	3,922,873	1,237,988,939	1,247,545,031	

Md. Matul Islam
Chairman

Md. Asaduzzaman Khan
Managing Director

Md. Shamim Ahamed
Company Secretary

